

Insurance Law and Regulatory Compliance

Duration: 5 Days

Language: en

Course Code: PO5-125

Objective

By the end of this course, participants will be able to:

- Understand the fundamental legal principles of insurance law.
- Analyse the regulatory frameworks governing insurance operations.
- Identify compliance obligations for insurers, intermediaries, and stakeholders.
- Evaluate the role of regulators in ensuring fairness and stability in insurance markets.

- Apply compliance strategies to manage legal and operational risks effectively.

Audience

This course is ideal for:

- Insurance professionals and compliance officers.
- Legal advisors and in-house counsels.
- Risk managers and auditors.
- Regulators and policymakers in the insurance sector.
- Executives and managers in insurance companies.

Training Methodology

The course uses a mix of interactive lectures, case studies, and real-world examples. Group discussions and regulatory simulations will help participants apply legal and compliance principles to practical scenarios.

Summary

This specialised training course provides a comprehensive overview of the legal and regulatory environment governing the insurance industry. It covers essential legal frameworks, compliance requirements, and regulatory practices that shape how insurance companies operate across different jurisdictions. Participants will explore the intersection of law, risk, and compliance, and understand how regulations aim to protect policyholders, ensure fair practices, and maintain financial stability.

The course highlights global perspectives, focusing on best practices, challenges, and evolving regulatory trends, while equipping participants with the tools to navigate complex legal and compliance issues in the insurance sector.

Course Content & Outline

Section 1: Introduction to Insurance Law

- Fundamental principles of insurance contracts.
- Rights and duties of insurers and policyholders.
- Key concepts: indemnity, insurable interest, utmost good faith.

Section 2: Regulatory Frameworks

- Role of national and international regulators.
- Regulatory bodies and their functions.
- Licensing, solvency, and capital adequacy requirements.

Section 3: Compliance Obligations in Insurance

- Anti-money laundering (AML) and know-your-customer (KYC) requirements.
- Data protection and privacy laws in insurance.
- Market conduct, transparency, and fair practice guidelines.

Section 4: Legal and Regulatory Challenges

- Handling disputes and litigation in insurance.
- Cross-border insurance regulations and challenges.
- Regulatory reforms and their implications on insurers.

Section 5: Best Practices and Future Trends

- Embedding compliance into corporate governance.
- Digital transformation and regulatory technology (RegTech).
- Future of global insurance regulation.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course,

a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by The CPD Certification Service (CPD), and are certified under ISO 9001 and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

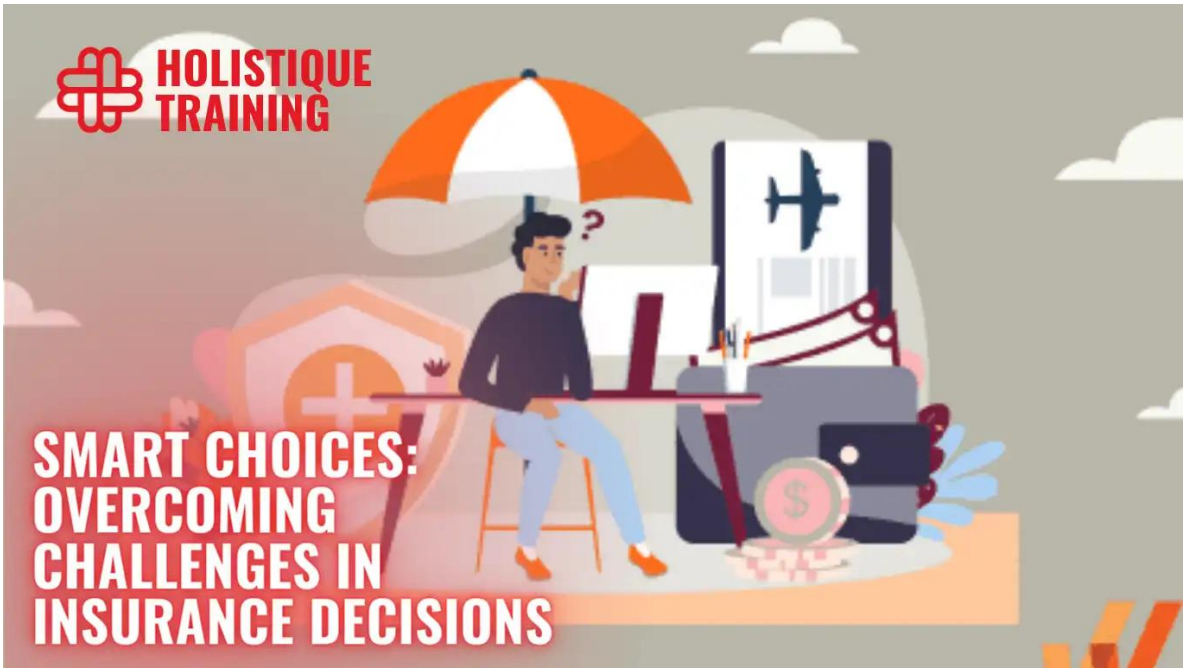
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Tags

Insurance Practices, Insurance law

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