

Marine and Aviation Insurance

Duration: 5 Days

Language: en

Course Code: PO5-131

Objective

By the end of this course, participants will be able to:

- Understand the fundamentals of marine and aviation insurance.
- Analyse the coverage, exclusions, and limitations of marine and aviation policies.
- Assess underwriting practices and risk evaluation methods.
- Navigate the claims processes, including settlement and dispute resolution.
- Explore international laws, conventions, and regulatory frameworks.
- Apply case studies to understand real-world marine and aviation insurance challenges.

Audience

This course is ideal for:

- Insurance and reinsurance professionals.
- Underwriters and claims managers.
- Shipping and logistics professionals.
- Aviation risk managers and legal advisors.
- Regulators, compliance officers, and financial analysts.
- Professionals involved in global trade and transport.

Training Methodology

The course combines expert-led lectures, case studies, and group discussions. Participants will explore real claims, examine policy wordings, and apply risk assessment tools to marine and aviation scenarios.

Summary

This specialised training course provides an in-depth understanding of marine and aviation insurance, two of the most complex and high-value sectors in the insurance industry. It explores the principles, policies, underwriting practices, and claims procedures that govern international trade, shipping, and aviation operations.

Participants will learn how insurers and reinsurers manage risks related to vessels, cargo, airlines, and aviation liabilities. The course also covers global regulatory frameworks, conventions, and market practices, offering insights into the interplay between insurance, logistics, and global commerce.

Course Content & Outline

Section 1: Introduction to Marine and Aviation Insurance

- Historical evolution and significance in global trade.
- Core principles of insurable interest, utmost good faith, indemnity, and subrogation.
- The role of marine and aviation insurance in international commerce.

Section 2: Marine Insurance

- Hull and machinery insurance.
- Cargo insurance and transit risks.
- Freight, liability, and war risk coverage.
- Key conventions: Hague-Visby, Hamburg, and Rotterdam Rules.

Section 3: Aviation Insurance

- Aircraft hull and liability coverage.
- Passenger liability, third-party liability, and war risk coverage.
- Airport and ground-handling insurance.
- International conventions: Warsaw and Montreal Conventions.

Section 4: Underwriting and Risk Management

- Risk assessment for marine vessels, routes, and cargo.
- Aviation risk factors: aircraft type, routes, safety records.
- Role of reinsurance in managing large-scale risks.
- Case studies: shipping accidents and airline claims.

Section 5: Claims, Legal Frameworks, and Emerging Trends

- Claims procedures, settlement, and dispute resolution.
- Role of arbitration and international courts.
- Impact of climate change and cyber threats on marine and aviation risks.
- Emerging trends: drones, autonomous ships, and ESG considerations.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by The CPD Certification Service (CPD), and are certified under ISO 9001 and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

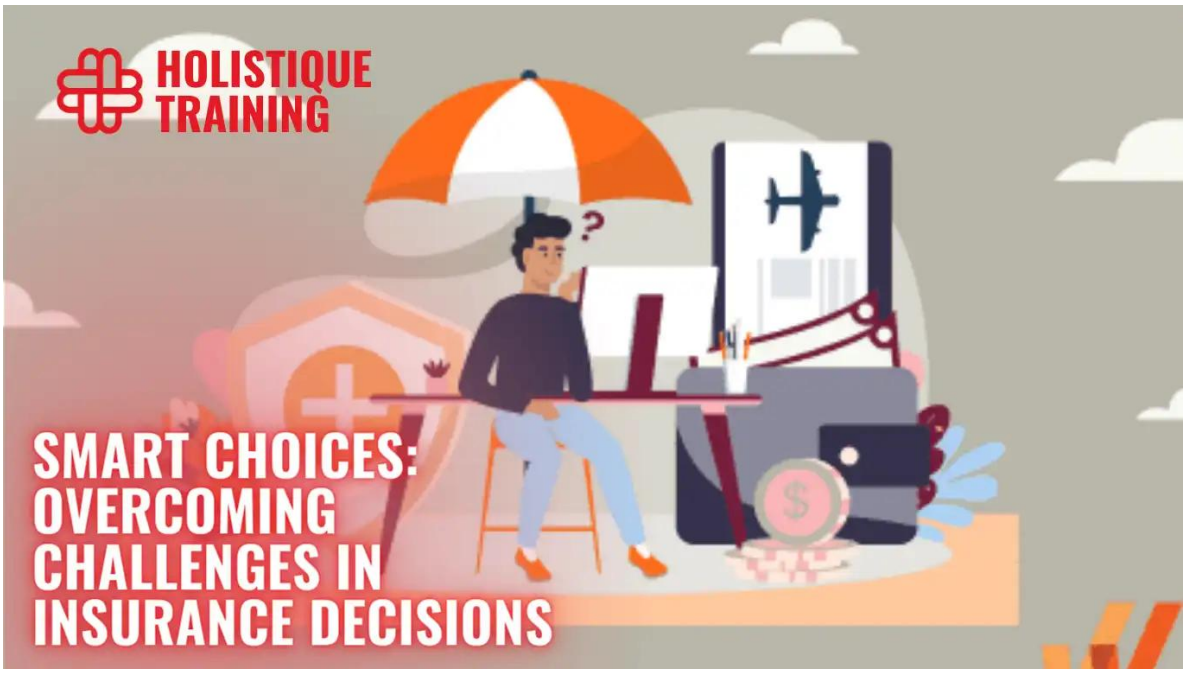
Categories

Aviation, Law, Contracts and Legalities, Marine and Coastal

Tags

Insurance, Aviation Insurance, Marine Insurance

Related Articles



Smart Choices: Overcoming Challenges in Insurance Decisions

Learn how to choose the right insurance by comparing coverage, costs, and reliability. Avoid common pitfalls and get guidance for optimal protection.