

IFRS 17 for Insurance Contracts

Duration: 5 Days

Language: en

Course Code: PO5-137

Objective

By the end of this course, participants will be able to:

- Understand the core principles and objectives of IFRS 17.
- Interpret the financial and strategic impact of IFRS 17 on insurance business models.
- Distinguish between measurement models and their implications for profitability and volatility.
- Oversee IFRS 17 implementation, transition, and ongoing compliance at a leadership level.
- Evaluate governance, systems, data, and control requirements under IFRS 17.
- Communicate IFRS 17 results effectively to boards, regulators, investors, and auditors.

Audience

This workshop is ideal for:

- CFOs and Finance Directors in insurance companies.
- Heads of Finance, Financial Reporting, and Group Accounting.
- Senior Managers overseeing IFRS 17 implementation.
- Executives responsible for actuarial–finance collaboration.
- Board members and non-executive directors seeking IFRS 17 insight.
- Risk, compliance, and internal audit leaders in insurance organisations.

Training Methodology

The programme uses executive-level briefings, structured walkthroughs, illustrative examples, financial impact analysis, and case-based discussions. Emphasis is placed on interpretation, governance, and decision-making rather than detailed technical calculations.

Summary

This advanced workshop is designed for finance leaders and senior professionals in the insurance sector who are responsible for overseeing the implementation, governance, and ongoing reporting under IFRS 17. The programme goes beyond technical accounting rules to focus on strategic, financial, and organisational implications of IFRS 17 on insurers' performance, profitability, systems, and stakeholder reporting.

Participants will gain a clear understanding of IFRS 17 measurement models, financial statement impacts, transition approaches, and the interaction between finance, actuarial, risk, and IT

functions. The course emphasises leadership-level insight, decision-making, and governance rather than detailed actuarial calculations.

Course Content & Outline

Section 1: IFRS 17 – Purpose, Scope & Strategic Context

- Why IFRS 17 was introduced and how it differs from IFRS 4.
- Scope of IFRS 17 and types of insurance contracts covered.
- Key principles: current measurement, transparency, comparability.
- Strategic implications for insurers, reinsurers, and groups.
- Role of finance leadership in IFRS 17 governance.

Section 2: Measurement Models & Financial Performance

- Overview of IFRS 17 measurement models:

1. General Measurement Model (GMM)
2. Premium Allocation Approach (PAA)
3. Variable Fee Approach (VFA)

- Contractual Service Margin (CSM): concept and financial significance.
- Profit recognition patterns and earnings volatility.
- Impact on KPIs, product pricing, and business strategy.

Section 3: Financial Statements, Disclosures & Reporting

- IFRS 17 presentation requirements in financial statements.
- Statement of financial position and statement of profit or loss under IFRS 17.
- Insurance revenue vs. premiums earned.
- Disclosure requirements and transparency expectations.
- Communicating IFRS 17 results to stakeholders.

Section 4: Transition, Systems & Governance

- Transition approaches:

1. Full retrospective
2. Modified retrospective
3. Fair value approach

- Data, systems, and process requirements.
- Integration between finance, actuarial, IT, and risk functions.
- Internal controls, audit readiness, and regulatory expectations.
- Managing change and capability building across the organisation.

Section 5: Leadership, Oversight & Strategic Decision-Making

- IFRS 17 impact on capital management and performance management.
- Board and executive oversight responsibilities.
- Interaction with Solvency II / local regulatory frameworks.
- Managing ongoing compliance and post-implementation challenges.
- Leveraging IFRS 17 insights for better strategic and financial decisions.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by The CPD Certification Service (CPD), and are certified under ISO 9001 and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

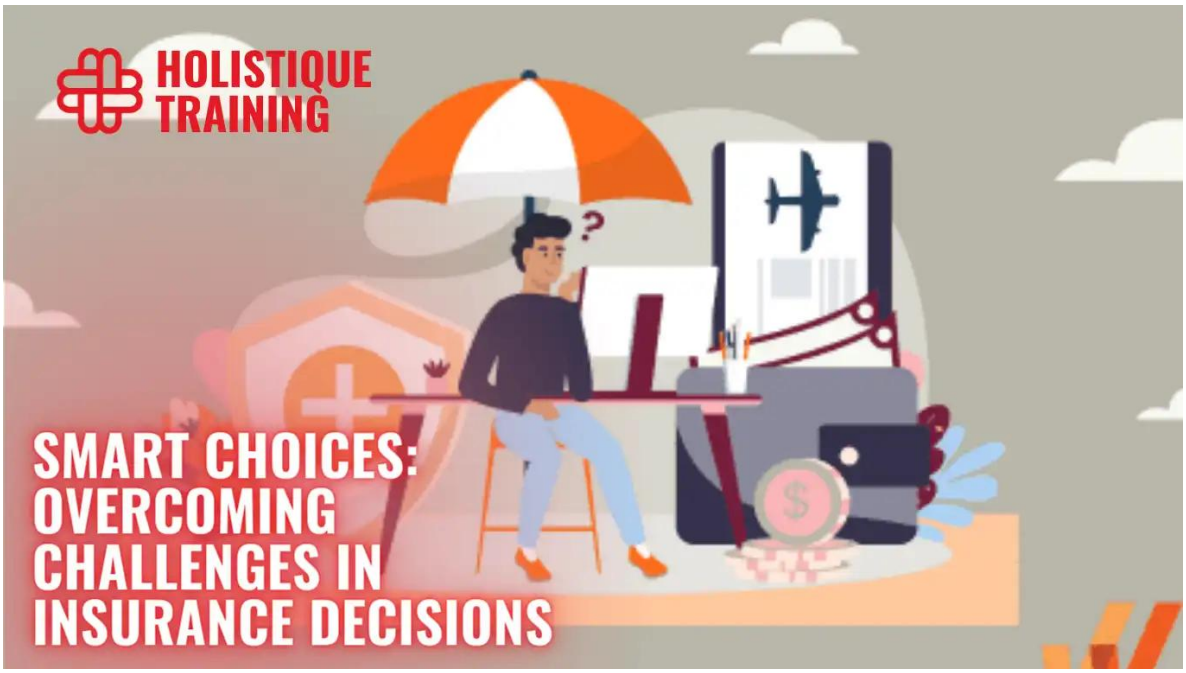
Categories

Finance, Accounting & Budgeting, Law, Contracts and Legalities

Tags

Contracts, IFRS 17, Insurance contracts, finance leaders

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