

Retail Loss Prevention

Duration: 5 Days

Language: en

Course Code: IND09-104

Objective

Upon completion of this course, participants will be able to:

- Identify and categorise the most common and costly areas of loss.
- Recognise and prioritise loss threats using loss prevention strategies.
- Use data analysis to identify trends and threats.
- Develop, implement, and maintain an effective loss prevention programme to reduce various risks.
- Assess the efficacy of your loss prevention programme.

Audience

This course is intended for:

- Retail Owners, Managers, and Professionals.
- Any retail-related professionals, including distributors, commercial property managers, and manufacturers.

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Participants will review case studies to highlight key areas of importance and possible areas for faults. They will be supplied with the best tools required for learning exercises to improve their skills. Participants will analyse the examples to thoroughly understand how these skills, techniques and methods apply in the workplace.

Summary

Retail loss prevention is a set of business practices and strategies used in the retail sector to prevent inventory and financial loss. Thousands of millions of pounds are lost annually in external thefts such as robbery and cybercrime. This figure doesn’t account for internal theft, errors, or other factors such as natural disasters, civil liabilities, or litigation.

This course provides you with the skills to design and implement a comprehensive retail loss prevention programme. You will identify the different loss threats, examine risk control strategies, and analyse data to locate and prioritise threats. By understanding your unique organisation’s risks and realities, you will incorporate asset protection in your loss prevention programme to reduce the probability of errors and crime events.

Course Content & Outline

Section 1: Recognize Avenues of Risk

- Identify employee-related risks: Error, Waste, Theft, and Under-ringing.
- Discuss errors and theft at the vendor level.
- Examine the following points for cargo theft and supply chain loss: shipping, Staging, Loading, Transportation, and Receiving.
- Explore shoplifting styles: convert-to-cash, opportunist, self-use, and amateur.
- Recognize point-of-sale risks, such as credit card fraud, bad cheques, counterfeit currency, switches, refund fraud, and quick-change schemes.
- Describe miscellaneous risks: burglary, robbery, coupon frauds, bomb threats, data loss and theft, disasters, civil liability and litigation.

Section 2: Identify and Classify Risks

- Design security surveys to understand your vulnerabilities.
- Examine the principles of Crime Prevention Through Environmental Design (CPTED).
- Identify assets to protect.
- Leverage historical data and flowcharting to pinpoint risks.
- Use data analysis to identify possible and expected financial losses.
- Assign financial impact rates to assets.
- Calculate the probabilities of incident occurrences and investigate causal factors.
- Prioritise risks using loss incident probability rates.

Section 3: Design and Implement Loss Prevention Programmes

- Determine the focus of your loss prevention programme.
- List stakeholders in developing and implementing a prevention programme: employees, external personnel, and loss control consultants.
- Identify countermeasures for risk control.
- Explore asset protection equipment and systems, including access control, alarms, and lighting.
- Examine loss control policies and procedures.
- Review designs for protection programmes.
- Develop a loss protection plan.
- Create manuals for loss prevention policies and procedures.
- Prepare a persuasive and confident business case for the prevention programme.
- Outline employee training plans.

Section 4: Test and Review Your Loss Control Programme

- Use inspections and data collection to analyse programme effectiveness effectively.
- Develop audit reports.
- Track and manage inventory.
- Discuss future industry trends.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Procurement, Warehouse, Logistics & Supply Chain, Retail and Trade

Tags

Risk, Retail Loss, loss control, Retail

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