

# Procurement and Supply Chain Management in the Healthcare Sector

**Duration:** 5 Days

Language: en

Course Code: PO1-119

# **Objective**

Upon completion of this course, participants will be able to:

- Understand the procurement cycle and how to build productive relationships with suppliers.
- Develop proficient negotiation skills through mastering the negotiation cycle, creating practical sales-level agreements, and minimising related costs.
- Cultivate the expertise to manage your inventory effectively.
- Examine how to evaluate performance at multiple levels in your supply chain through meaningfully designed KPIs.
- Leverage the process of continuous improvement to maximise your operational efficiencies, generate higher productivity levels, and increase profit margins.

### **Audience**

This course is intended for:

- Supply Chain Managers.
- Contract Managers.
- Procurement, Material, and Warehouse Managers.

# **Training Methodology**

This course uses a variety of adult learning styles to aid full understanding and comprehension. Participants will review case studies to highlight key areas of importance and possible areas for faults. They will be supplied with the best tools required for learning exercises to improve their skills. Participants will analyse the examples to thoroughly understand how these skills, techniques and methods apply in the workplace.

## **Summary**

Effective procurement management in the medical supply chain is essential to meeting patient needs, securing sufficient supplies, and reducing costs. External risks and demand variability can result in various related and hidden costs.

This course focuses on supply chain management specific to the requirements and challenges of the healthcare sector. In addition to analysing the procurement process and strategies to support effective procurement, you will master the necessary knowledge and tools to improve your organisation's performance and profitability.

### **Course Content & Outline**

#### Section 1: Supply Chain in the Healthcare Sector

- Review the principles and structure of supply chain management.
- Discuss the merits and evolution of supply chain management.

- Explore supporting technologies for the supply chain.
- Examine supply chain strategies and challenges.
- Describe the new generation of supply chain: Supply Chain 4.0.

#### **Section 2: The Process of Procurement**

- Define the procurement cycle and describe the 3 phases of procurement.
- Discuss the types of procurement.
- Examine the structure and value of supplier relationship management.
- Describe methods to measure suppliers and purchasing performance.

#### **Section 3: Negotiation and Contracts**

- Discuss the development of stakeholder negotiation and contracts.
- Examine the characteristics and process of negotiation.
- Describe negotiation best practices and how to avoid common challenges.
- Outline the management of contracts.

#### **Section 4: Managing Your Inventory**

- Explore key considerations in managing medical products.
- Investigate inventory costs.
- Describe aggregate inventory management.
- Examine the importance of replenishment strategies and accurate inventory auditing.
- Discuss technologies to manage warehousing and inventory.

#### **Section 5: Continuous Process Improvement**

- Describe methods to measure overall supply chain performance.
- Examine strategies for continuous process improvement.
- Discuss how to monitor supply chain and procurement KPIs.
- Outline the basics of the Lean and Six Sigma management techniques.
- Review current trends in supply chain operations and technologies.

# **Certificate Description**

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

# **Categories**

Health, Safety & Environment HSE, Procurement, Warehouse, Logistics & Supply Chain

# **Tags**

Procurement, Procurement, Supply Chain, healthcare, health, inventory

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# YouTube Video

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