

International Banking Laws

Duration: 5 Days

Language: en

Course Code: IND12-112

Objective

Upon completion of this course, participants will be able to:

- Understand the importance of international banking laws.
- Analyse the legal and regulatory frameworks that govern international banking.
- Examine how commercial and financial factors influence international law.
- Identify the role of central banks, correspondent banking and cross-border payment regulations.
- Combine international law and regulations with an organisation’s risk management to

create a secure banking environment for all involved parties.
- Assess how new technologies influence the standard of practice in banking.
- Review how emerging market and technology trends align with international banking laws.

Audience

This course is designed for anyone who understands international banking laws and ensures their organisation is fully compliant. It would be most beneficial for:

- Accountants
- Finance Managers
- Chief Payment Officers (CPOs)
- Finance Directors
- Risk Managers
- Compliance Managers
- Central Banking Executives
- Commercial and Private Banking Executives

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Participants will review case studies of established organisations to highlight ways international laws have influenced their services and products.
The participants will be involved in various learning exercises, including seminars, group discussions, and individual and group activities. Under the guidance of the course mentors, participants will have extensive opportunities to develop their skills and knowledge of the taught content.

Summary

An organisation that wishes to conduct international payments or trade, particularly those within the banking and finance industry, must have a strong understanding of international banking laws. These laws help set the standard for international payments and transactions, primarily to ensure protection and security for all involved parties.
Knowledge of the various international banking laws is vital for an organisation to function

correctly. These laws manage the way payments should be made and regulate different payment methods to ensure safety. These laws also impose consequences for non-compliance, such as sanctions and embargoes, for organisations that breach these regulations.
To guarantee full compliance with these banking laws, an organisation should be highly competent in the types of payment systems commonly used and digital advancements within the industry. There should also be a strong focus on risk management. Fraud and operation risks can be damaging to all parties involved, and detection, preventative measures, and risk solutions need to be established and constantly managed.

Course Content & Outline

Section 1: Introduction to International Banking

- Defining international banking.
- Identifying typical banking processes, services and products.
- Types of international payment systems – SWIFT. CHIPS, Fedwire and TARGET2.
- Describing the principles, processes, advantages and limitations of each payment system.
- Deciding what system is ideal for various circumstances.
- The purpose of bank guarantees and counter-guarantees.
- The vitality of letters of credit (L/Cs) and standby L/Cs.

Section 2: International Banking Laws and Regulations

- Legal and regulatory framework for international banking and payments.
- Evaluating the main laws and regulations surrounding international banking – Basel III, FATCA and Dodd-Frank Act.
- How these regulations have created banking standards and ensure all parties are protected during a transaction.
- The concept and principles of Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF).
- How AML and CTF carry out their purpose, and the consequences in banking if they were not in place.

Section 3: International Payment Systems

- Effectively maintaining international documentary collections.
- Ensuring international remittances are legitimate and secure.
- The transition of cash payments to card payments.
- The standardisation of contactless payments.
- Ensuring new technologies and services are in alignment with laws and regulations.

Section 4: Operational Risks and Fraud Prevention

- Types of operational risks associated with international banking.
- The use of sanctions and embargoes to prevent harm.
- Prioritising fraud detection and elimination.
- How criminals are becoming increasingly intelligent when using digital banking technologies.
- Digitalisation and the danger of digital crimes.
- Establishing effective risk management, including disaster recovery and crisis management.

Section 5: Future Development in International Banking

- Analysing patterns of market trends to predict future changes.
- Preparing for change and new technological advancements in banking functions.
- Popularisation of artificial intelligence and machine learning and how these can be merged into existing processes.
- Ways in which international banking laws may need to adapt to encompass future practices.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

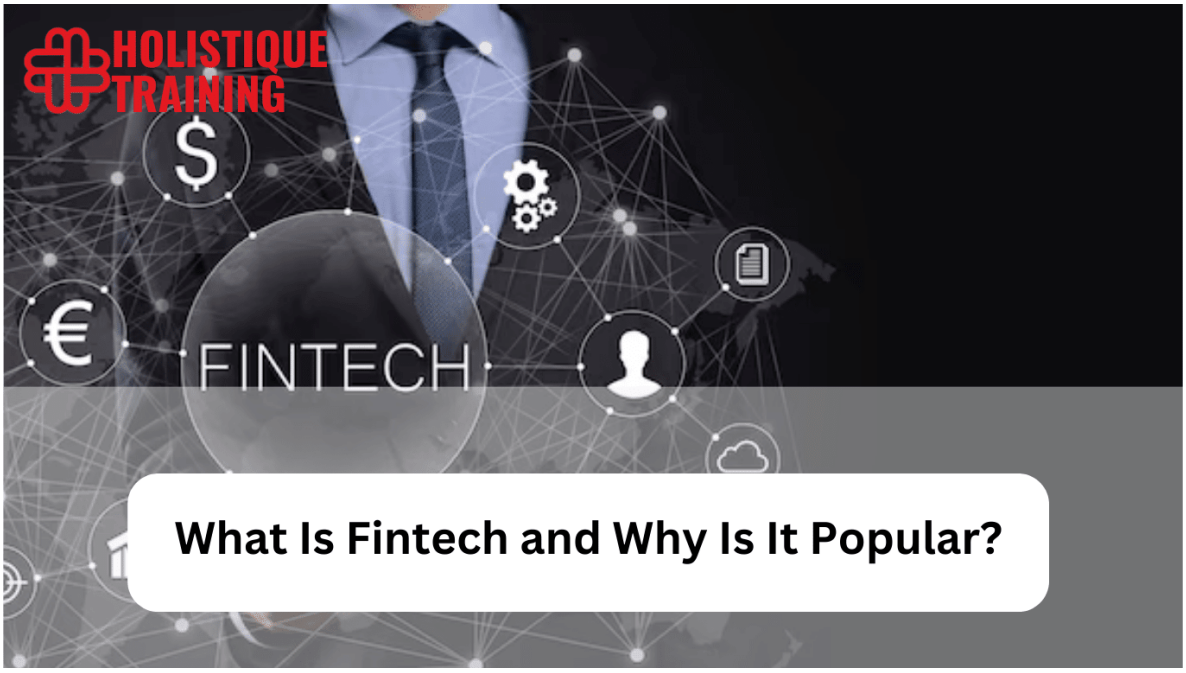
Categories

Banking and Finance, Finance, Accounting & Budgeting

Tags

Law, , Regulations

Related Articles



Fintech's Evolution: Reshaping Banking through Technology

Witness the fusion of finance and technology in Fintech, reshaping banking through innovation. Explore its impact on payments, investments, and services, as AI redefines customer experiences.

YouTube Video

https://www.youtube.com/embed/SSwvmFrOwUs?si=g2WYeiAqqKj6mEk_