

Risk Oversight & Corrective Action

Duration: 5 Days

Language: en

Course Code: IND18-102

Objective

Upon completion of this course, participants will be able to:

- Understand the vitality of risk oversight and corrective action within an organisation.
- Assess methods of measuring entities or subjects to determine baseline oversight levels.
- Explain the consequences of poor risk oversight and corrective action.
- Identify key components throughout the risk audit cycle and what they entail.
- Examine identified risks and categorise them based upon various factors, including detriment to health and probability.
- Comprehend the concepts, principles, and industry standards of risk-based oversight (RSO).
- Utilise various techniques and tools to recognise hazards and risks accurately.
- Create corrective action plans dependent on probable risks.

Audience

This course is designed for anyone in the aviation industry responsible for risk management, including risk oversight and corrective actions. It would be most beneficial for:

- Risk Managers
- HSE Officers
- Operations Managers
- Risk Analysts
- Risk Auditors
- Chief Safety Officers (CSOs)
- Compliance Managers

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Participants will review real-world examples of organisations with established risk management, including risk audits and corrective action, to highlight identified risks and challenges faced through enacting corrective actions.
Participants will use a variety of learning methods, including seminars, video materials, practical demonstrations, and individual activities. This combination will allow them to develop a full and comprehensive understanding of the taught content and further opportunities to demonstrate and practise the related physical skills.

Summary

The aviation industry involves significant risk. To guarantee a safe environment for all employees and customers, there should be a strong focus on risk management, primarily risk oversight and corrective action. Investing in this area of risk management will better allow an organisation to recover in times of crisis and minimise physical harm as a risk occurs.
Risk oversight is described as a proactive approach to reducing risks through resource allocation, which is dependent on the risk's priority. To discover priority risks, the organisation must conduct risk audits. The audit process allows the organisation to identify all risks and hazards, their probability, and their detrimental effects on the business and life. Risk oversight can utilise this information to accurately conclude what risks will have the largest impact and allocate the necessary resources to minimise the probability and damage.
Alongside risk oversight is corrective action. These processes go hand in hand; one cannot exist without the other. Corrective action is the response to a risk after it has occurred. Corrective action plans are an essential risk management factor, and each risk should have multiple possible actions depending on its severity. With the appropriate risk oversight, corrective actions can be as extensive as necessary.

Course Content & Outline

Section 1: Introduction to Risk Management

- The importance of risk management within an aviation organisation.
- Identifying what risk management often involves.
- Common risks and hazards faced within an aviation organisation and typical preventative measures.
- Understanding the consequences of poor risk management on the business, employees, and customers.
- Reviewing examples of successful risk management plans and audits.

Section 2: Risk Audit Cycle

- Exploring the different stages of the risk audit cycle.
- Establishing a plan detailing the audit process – what is being assessed, expectations and contingencies.
- Arranging on-site visits and interviews to discuss and evaluate the auditing subject.
- Utilising an extensive checklist when assessing hazards to ensure full understanding.
- Reviewing accident and Injury logs.
- Analysing information post-audit, creating a report detailing findings and the next steps.

Section 3: Risk Communication

- The vitality of effective risk communication.
- Ensuring all risk-based information is accessible for all necessary individuals.
- Discuss risk and hazard concerns openly with important personnel and respond to feedback and suggestions.
- The key principles of effective risk communication – trust, transparency, early announcement, listening and planning.
- Using a Regulatory Safety Management System.

Section 4: Health and Safety Procedures

- Utilising information gathered through risk audits and communications to create health and safety procedures to protect individuals.
- How to create effective safety procedures – language, format, structure, and accessibility.
- Understanding the importance of most preventative and corrective actions.
- Implementing both preventative and corrective actions for each identified risk.
- Methods of corrective action and allocating resources to carry out these methods fully.

Section 5: Roles and Responsibilities

- Designating a leader in charge of risk management.
- Who are the roles within an organisation involved in risk management?
- Risk managers, risk analysts, and risk auditors are responsible.
- Typical experience and skills required for these roles.

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Aviation, Health, Safety & Environment HSE

Tags

Risk Oversight, Corrective Action

Related Articles



What Is Operational Risk Management? Definition and Tips

Delve into the intricate realm of operational risk management to fortify your business against unseen vulnerabilities. Learn how to identify, assess, and mitigate risks, ensuring stability, reputation, and growth.

YouTube Video

https://www.youtube.com/embed/ATIp16BrNZg?si=Yk6Mm-j1_DE4SAs-