

Strategic Procurement Excellence

Duration: 5 Days

Language: en

Course Code: PO1-134

Objective

Upon completion of this course, participants will be able to:

- Understand and implement strategic procurement aligned with corporate strategy
- Manage suppliers and mitigate risks effectively
- Apply strategic sourcing and category management principles
- Negotiate and manage contracts proficiently
- Adapt to future trends, including digitalisation and sustainability

Audience

This course is intended for:

- Procurement professionals
- Managers and executives in strategic planning
- Business students specialising in supply chain management
- Consultants in procurement strategies
- Business owners aiming to improve procurement practices

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Participants will review case studies to highlight key areas of importance and possible areas for faults. They will be supplied with the best tools required for learning exercises to improve their skills. Participants will analyse the examples to understand how these skills, techniques and methods apply in the workplace.

Summary

Strategic Procurement Excellence is a detailed course to enhance professionals' procurement skills. It delves into the intricacies of strategic procurement, supplier management, sourcing, negotiation, and the integration of future trends such as digitalisation and sustainability.

Course Content & Outline

Section 1: Introduction to Strategic Procurement

- Definition, importance, and evolution
- Role in Organisational Success
- Alignment with corporate strategy
- Procurement process from needs assessment to contract management

Section 2: Supplier Management and Relationship Building

- Criteria and strategies for supplier selection
- Building and managing supplier relationships
- Supplier development and performance improvement
- Supplier risk management

Section 3: Strategic Sourcing and Category Management

- Definition, process, and benefits of strategic sourcing
- Approach and challenges of category management
- Cross-functional teams and market intelligence

Section 4: Negotiation and Contract Management

- Negotiation strategies and techniques
- Contract types, components, and legal considerations
- Performance-based contracting and conflict resolution

Section 5: Future Trends in Strategic Procurement

- Impact of digitalisation: Automation, AI, blockchain
- Sustainable procurement strategies and benefits
- Essential competencies for future procurement professionals
- Developing a strategic procurement plan

Certificate Description

Upon completing this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Management & Leadership, Procurement, Warehouse, Logistics & Supply Chain

Tags

Procurement, Supply Chain

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