

Healthcare Financial Management: Strategies & Applications

Duration: 5 Days

Language: en

Course Code: IND5 - 164

Objective

Upon completion of this course, participants will be able to:

- Understand financial decision-making in healthcare.
- Master budgeting and cost management.
- Analyse financial performance and forecast future trends.
- Navigate healthcare regulations and compliance.

Audience

This course is intended for:

- Healthcare administrators and managers
- Financial professionals in healthcare
- Healthcare consultants
- Policymakers and regulators

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Including:

- Interactive lectures and discussions
- Real-world case studies
- Group projects and collaborative exercises
- Practical workshops on financial tools

Summary

This comprehensive course provides essential knowledge and practical skills in healthcare financial management. It focuses on effective financial decision-making, budgeting, and cost control within healthcare organisations. Through interactive lectures, case studies, and hands-on workshops, participants will learn to improve patient care quality, minimise financial risks, and explore new revenue streams.

Course Content & Outline

Section 1: Introduction to Healthcare Financial Management

- Key concepts and terminology
- The role of financial management in healthcare
- Overview of the healthcare financial environment

Section 2: Budgeting and Cost Management

- Techniques for Effective Budgeting
- Managing operational and capital budgets
- Cost control strategies and performance analysis

Section 3: Financial Decision-Making

- Principles of financial decision-making
- Time value of money and financial risk
- Investment analysis and capital allocation

Section 4: Revenue Cycle Management

- Understanding the revenue cycle
- Billing, coding, and reimbursement processes
- Strategies to improve revenue cycle efficiency

Section 5: Regulatory Compliance and Risk Management

- Navigating healthcare regulations
- Ensuring financial compliance
- Identifying and managing financial risks

Section 6: Financial Performance Analysis and Forecasting

- Analysing financial statements
- Performance metrics and indicators
- Financial forecasting and planning

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Finance, Accounting & Budgeting, Health, Safety & Environment HSE, Healthcare & Pharmaceutical

Tags

Healthcare, Financial Management

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