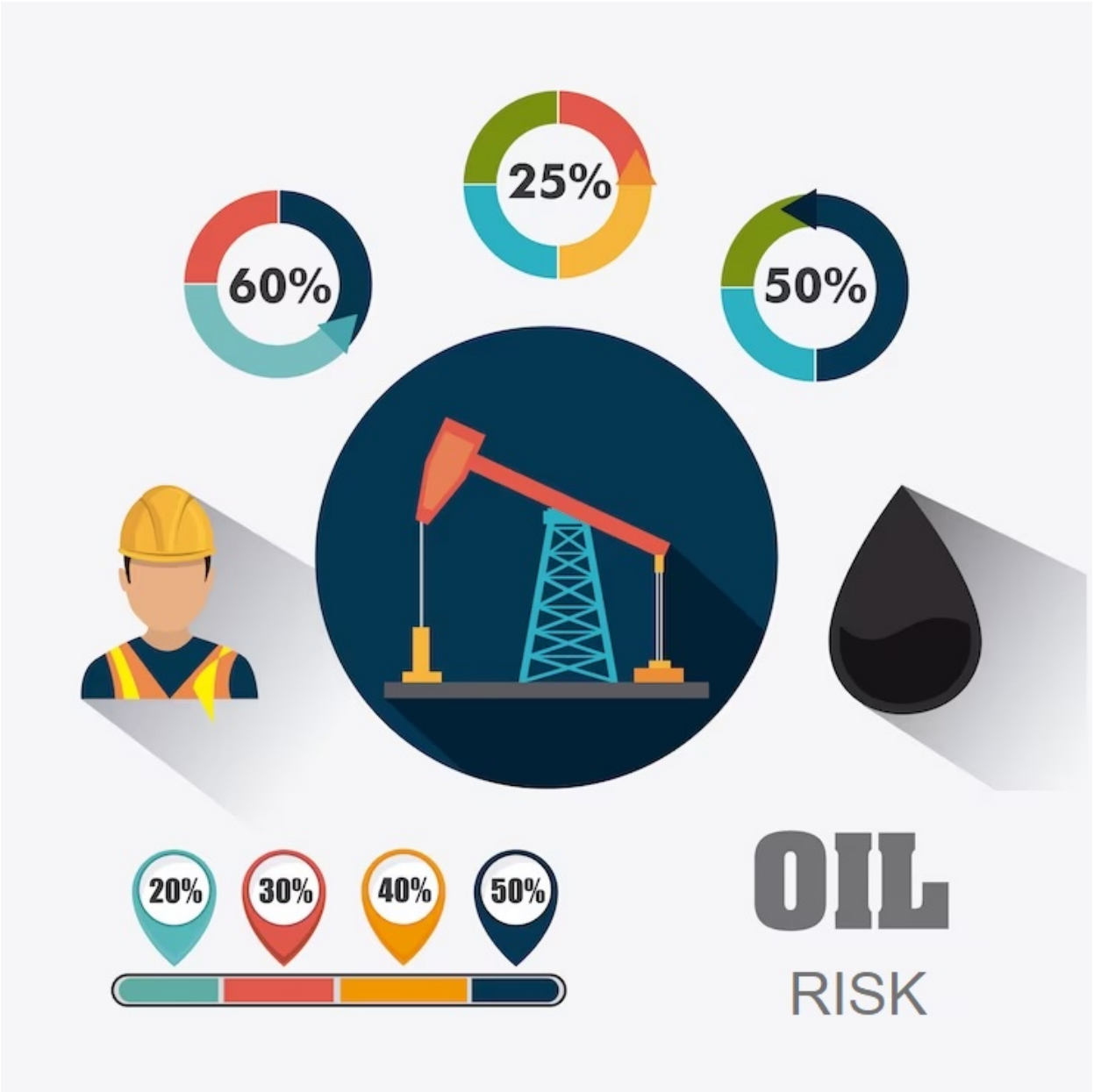


Advanced Upstream Oil & Gas Contracts

Duration: 5 Days

Language: en

Course Code: PO5 - 116

Objective

Upon completion of this course, participants will be able to:

- Understand different types of upstream oil and gas contracts.
- Master the art of negotiating and drafting key contractual terms.
- Develop strategies for effective risk management.
- Ensure compliance with legal and regulatory requirements.
- Learn best practices for contract administration and management.

Audience

This course is intended for:

- Contract managers and administrators
- Legal advisors and in-house lawyers
- Procurement and supply chain professionals
- Project managers in the oil and gas sector
- Business development managers

Training Methodology

This course uses a variety of adult learning styles to aid full understanding and comprehension. Including:

- Interactive lectures and discussions
- Real-world case studies and examples
- Group projects and collaborative exercises
- Practical hands-on training with contract management tools

Summary

This comprehensive course explores upstream oil and gas contracts, covering various agreements and their critical terms. Participants will gain the skills needed to navigate the complexities of contractual obligations, ensuring compliance and effective risk management. The course utilises practical examples and case studies to illustrate best practices in contract

negotiation, drafting, and administration.

Course Content & Outline

Section 1: Introduction to Upstream Oil and Gas Contracts

- Overview of the upstream oil and gas industry
- Types of upstream contracts: Production Sharing Contracts, Exploration & Production Agreements, License Agreements
- Key legal and regulatory frameworks

Section 2: Contract Negotiation and Drafting

- Techniques for Effective Negotiation
- Essential elements of contract drafting
- Understanding and drafting key clauses

Section 3: Risk Management in Upstream Contracts

- Identifying and assessing contractual risks
- Strategies for mitigating risks
- Compliance with environmental and safety regulations

Section 4: Performance and Compliance Monitoring

- Tools and techniques for monitoring contract performance
- Ensuring compliance with contractual obligations
- Managing changes and amendments to contracts

Section 5:Dispute Resolution and Contract Termination

- Common causes of disputes in upstream contracts
- Methods of dispute resolution: mediation, arbitration, litigation
- Procedures for contract termination and closeout

Section 6: Case Studies and Practical Applications

- Analysis of real-world upstream oil and gas contracts
- Lessons learned from industry case studies
- Practical exercises in contract negotiation and drafting

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Energy and Oil & Gas, Law, Contracts and Legalities

Tags

Contracts, Oil Gas, International Oil Gas

Related Articles

Adapting to Change: Key Obstacles for Oil and Gas Companies

The oil and gas industry faces significant challenges, from environmental concerns to digital transformation. This blog explores the main obstacles and offers solutions to thrive amidst

transitions.