

Procurement Governance And Compliance: Ensuring Integrity & Efficiency

Duration: 5 Days

Language: en

Course Code: PO1-145

Objective

Upon completion of the course, participants will be able:

- Understand the fundamentals of procurement governance and its role in organisational success.
- Identify and manage compliance requirements, including legal, ethical, and sustainability standards.
- Develop and implement procurement policies that align with corporate governance frameworks.
- Analyse risk management strategies for procurement operations.

- Enhance supplier relationships through effective communication and governance mechanisms.
- Audit and monitor procurement processes to ensure ongoing compliance and efficiency.

Audience

This course is designed for:

- Procurement and supply chain managers seek to strengthen governance and compliance.
- Compliance officers and legal professionals involved in procurement operations.
- Business leaders and executives responsible for procurement oversight.
- Professionals preparing for roles in procurement governance or compliance.

Training Methodology

This training course employs a blended learning approach to ensure an engaging and practical learning experience:

- **Interactive Lectures** : Expert-led sessions to introduce core concepts and frameworks.
- **Case Studies** : Real-world examples to connect theory with practice.
- **Workshops and Group Activities** : Collaborative exercises to develop actionable strategies.
- **Role-Playing Scenarios** : Simulated exercises to navigate procurement challenges.
- **Quizzes and Assessments** : To reinforce learning and measure progress.

Summary

Effective procurement governance and compliance are pivotal for organisations that uphold integrity, ensure transparency, and achieve sustainable business operations. This training

course provides a comprehensive understanding of the frameworks, principles, and best practices essential for governing procurement processes while maintaining compliance with legal and ethical standards.

Participants will delve into the significance of procurement governance in mitigating risks, improving supplier relationships, and fostering organisational accountability. The course addresses global compliance requirements, such as anti-corruption laws, ethical procurement practices, and due diligence measures, equipping professionals to manage procurement challenges confidently. Key course highlights include practical insights into policy creation, contract management, and auditing procedures.

By the end of this training, attendees will have a clear roadmap for implementing governance structures that align with their organisation's objectives and regulatory requirements. Through interactive discussions, case studies, and practical exercises, this course bridges the gap between theoretical concepts and real-world applications, making it invaluable for professionals in procurement, supply chain management, and compliance roles.

Course Content & Outline

Section 1: Introduction to Procurement Governance

- Definition and importance of governance in procurement
- Key principles and pillars of effective governance
- Overview of compliance frameworks

Section 2: Legal and Ethical Procurement Compliance

- Understanding global procurement laws and regulations
- Ethical procurement practices and anti-corruption measures
- Sustainability and social responsibility in procurement

Section 3: Developing Procurement Policies

- Components of a Robust Procurement Policy
- Policy alignment with organisational objectives
- Practical tools for drafting and implementing policies

Section 4: Risk Management in Procurement

- Identifying procurement risks
- Strategies for risk mitigation and contingency planning
- Case studies on effective risk management

Section 5: Supplier Management and Governance

- Building transparent supplier relationships
- Governance practices for contract management
- Monitoring supplier compliance

Section 6: Auditing and Monitoring Procurement Activities

- Importance of audits in procurement governance
- Tools and techniques for effective monitoring
- Continuous improvement through audit feedback

Section 7: Practical Application and Case Studies

- Real-world examples of procurement governance successes and failures
- Group discussions and problem-solving exercises

Certificate Description

Upon successful completion of this training course, delegates will be awarded a Holistique Training Certificate of Completion. For those who attend and complete the online training course, a Holistique Training e-Certificate will be provided.

Holistique Training Certificates are accredited by the British Assessment Council (BAC) and The CPD Certification Service (CPD), and are certified under ISO 9001, ISO 21001, and ISO 29993 standards.

CPD credits for this course are granted by our Certificates and will be reflected on the Holistique Training Certificate of Completion. In accordance with the standards of The CPD Certification Service, one CPD credit is awarded per hour of course attendance. A maximum of 50 CPD credits can be claimed for any single course we currently offer.

Categories

Procurement, Warehouse, Logistics & Supply Chain

Tags

Compliance Management, Efficiency, Integrity, Procurement Governance

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